

Maryland is the Region's Economic Leader

The O'Malley-Brown Administration has led Maryland to become the region's economic leader in creating jobs and spurring innovation. On May 30, 2014, The Washington Post wrote that [Maryland has been luring technology start-up companies away from other states in the region](#) – but that's only one example of the O'Malley-Brown Administration's actions to boost Maryland's economic success over its neighbors.

Bringing Jobs to Maryland

- Since April 2013, Maryland has created 24,900 total jobs, and 19,700 private sector jobs. Over the past year, **Maryland has created jobs at the second fastest rate in the region** – outperforming Virginia and Pennsylvania.
- Since the depths of the recession (February 2010), Maryland is creating jobs faster than our neighbors in Pennsylvania and Virginia.
- Maryland has recovered 100% of the jobs lost in the recession; Virginia has not.
- From 2006-2011, Maryland gained 8,580 jobs from firms that relocated to Maryland from Virginia – compared to a loss of 9,091 jobs to Virginia from 2000-2005.

Strong Fiscal Climate

- Maryland is one of only 7 states to maintain an **AAA Bond Rating** from all three ratings agencies through the recession.
- The O'Malley-Brown Administration, together with the General Assembly, has taken a balanced approach of spending cuts and investments, including **\$9.4 billion in cuts over 8 years** – more cuts than any governor in modern Maryland history.
- The O'Malley-Brown Administration, together with the General Assembly, has made strong progress towards retiring the \$1.7 billion structural deficit he inherited in 2007.
- According to the Anderson Economic Group (AEG), **Maryland has the 7th lowest business tax burden in America** – Virginia does not rank among the 10 lowest states. AEG's survey estimated the actual amount of tax paid directly by each business compared to that business's pre-tax operating margin. All taxes are given equal weight in the methodology and the study provides an objective, statistical measure of state and local tax burden.

Creating an Economy with a Human Purpose and a Global Perspective

- According to the nonpartisan Pew Center on the States, **Maryland is one of the Top Three states for upward economic mobility based on a worker's ability to move up the corporate ladder**. Virginia's economic mobility ranking is not statistically different than the national average.
- Green Jobs: **Maryland ranked #4 in clean energy jobs in 2013**, according to Environmental Entrepreneurs. Virginia did not rank among the top 10.
- The U.S. Chamber of Commerce has **ranked Maryland #1 in the nation for entrepreneurship and innovation** for three consecutive years. The Chamber also **ranks Maryland #1 in the nation for STEM jobs**.